

**ASTORIA INVESTMENTS LTD**

(Incorporated in the Republic of Mauritius)

(Registration number 129785 C1/GBL)

SEM share code: ATIL.N0000

JSE share code: ARA

ISIN: MU0499N00015

("Astoria" or "the Company")



---

**APPROVAL OF SEM FOR ASTORIA TO ISSUE SHARES**

---

Shareholders are referred to the announcement published on SENS and the SEM on 11 March 2024, in which the Company announced the acquisition of 388 762 shares of common stock in Leatt Corporation at a price of US\$13.67 per Leatt Share. The total consideration of US\$5 315 414 will be settled by way of the issue of 6 062 275 Astoria shares at a price of \$0.738 per share ("**Astoria Consideration Shares**"), plus a cash payment of US\$840 000.

Shareholders are advised that the Listing Executive Committee of the SEM has granted its approval on 19 March 2024 for the issue and listing of the Astoria Consideration Shares. The shares have been issued and listed today, the 27<sup>th</sup> of March 2024, and will be held on the JSE shareholders register.

Astoria has primary listings on the SEM and the Alternative Exchange of the JSE.

This announcement is issued pursuant to SEM Listing Rules 11.3 and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The board of directors of Astoria accepts full responsibility for the accuracy of the information contained in this announcement.

Mauritius

27 March 2024

**Designated Advisor and Corporate Advisor**

Questco Corporate Advisory Proprietary Limited

**Company Secretary**

**Clermont Consultants (MU) Limited**

