

**ASTORIA INVESTMENTS LTD**  
(Incorporated in the Republic of Mauritius)  
(Registration number 129785 C1/GBL)  
SEM share code: ATIL.N0000  
JSE share code: ARA  
ISIN: MU0499N00015  
("Astoria" or "the Company")



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## **CHANGES TO THE BOARD OF DIRECTORS AND COMPOSITION OF BOARD COMMITTEES**

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The board of directors of Astoria (the "Board") advises shareholders of the following changes to the Board and its sub-committees:

- In August 2024, Ms. Catherine McIlraith would have served on the board of Astoria for a period of nine years. In terms of the Companies Act of Mauritius, 2001, she will no longer be considered as independent. As a result, Catherine has tendered her resignation as an independent non-executive director and Chairman of the Company with effect from 9 August 2024. She has also resigned as Chairman of the Corporate Governance and Remuneration Committee and as a member of the Audit and Risk Committee.
- The Board has elected Mr. Nicolas Hardy as its Chairman and Ms. Casey Jorgensen as Chairman of the Corporate Governance and Remuneration Committee with effect from 9 August 2024. Casey will remain as the Chairman of the Audit and Risk Committee.
- Ms. Carli Botha will be appointed as an independent non-executive director of the Company, with effect from 1 August 2024, which appointment is subject to the approval of the Financial Services Commission. Carli will also be appointed as a member of the Audit and Risk Committee with effect from 1 August 2024.

Carli is registered with the South African Institute of Chartered Accountants (SAICA) and Chartered Institute for Management Accountants (CIMA), having also completed an LLM in Commercial Law as well as a Master of Accounting Science in Tax (Cum Laude). Carli completed her CA(SA) articles at Nedbank and remained in their Corporate and Investment Banking division until 2019. Carli relocated to Mauritius in 2019 and has worked in the global business sector since. Carli is currently an executive director for a large veterinary research solution company, overseeing their Legal and Finance divisions. Given her qualifications and experience, Carli is well placed to add value to the Board as an independent non-executive director.

The Board would like to thank Catherine for her dedication and contribution towards the Company and its shareholders over the last 9 years, and wishes her well.

The Board welcomes Carli to the Company and looks forward to her contribution.

Astoria has primary listings on the Stock Exchange of Mauritius and the Alternative Exchange of the JSE.

This notice is issued pursuant to SEM Listing Rules 11.3 and 11.17, and Rule 5(1) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007. The Board accepts full responsibility for the accuracy of the information contained in this announcement.

Mauritius  
13 June 2024

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**JSE Designated Advisor**  
**Questco Corporate Advisory Proprietary Limited**

**Company Secretary**  
**Clermont Consultants (MU) Limited**

